

PEARSON & DEL PRETE
CERTIFIED PUBLIC ACCOUNTANTS
621 MIDDLEFIELD ROAD
REDWOOD CITY, CALIFORNIA

July 19, 1966

Officers and Directors
Rotary Club of Redwood City
Redwood City, California

Gentlemen:

We have reviewed the records of the Rotary Club of Redwood City for the year ended June 30, 1966, and submit the following exhibits:

Exhibit A - Fund Balances, June 30, 1966

Exhibit B - Operating Fund, Statement of Cash Receipts and Disbursements, Year Ended June 30, 1966

Exhibit C - Operating Fund, Schedules of Disbursements, Year Ended June 30, 1966

Exhibit D - Scholarship Fund, Statement of Cash Receipts and Disbursements, Year Ended June 30, 1966

Exhibit E - Ray Wilson Scholarship Fund, Statement of Cash Receipts and Disbursements, Year Ended June 30, 1966

The above exhibits were not audited by us and we express no opinion on them.

The annual Federal information return required by organizations exempt from income tax has been prepared for filing by officers of the Club.

Records of the Treasurer have been maintained in a very satisfactory manner.

Yours very truly,



PEARSON & DEL PRETE

ROTARY CLUB OF REDWOOD CITY

FUND BALANCES

JUNE 30, 1966

(Prepared from records without audit)

	<u>Operating Fund</u>	<u>Scholarship Fund</u>	<u>Total cash in bank</u>
<u>CASH IN BANK</u>			
Wells Fargo Bank, Woodside Road Office, Redwood City, California			
Commercial account	\$ 241.48	\$ 437.27	\$ 678.75
Savings account	<u>973.18</u>	<u>877.09</u>	<u>1,850.27</u>
<u>FUND BALANCES</u> , per Exhibits B and D	<u>\$1,214.66</u>	<u>\$1,314.36</u>	<u>\$2,529.02</u>

EXHIBIT B

ROTARY CLUB OF REDWOOD CITY

OPERATING FUND

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

YEAR ENDED JUNE 30, 1966

(Prepared from records without audit)

CASH BALANCE, JULY 1, 1965 \$3,020.05

RECEIPTS

Dues	\$3,517.01	
Admission fees	385.00	
Fines	1,769.11	
Rotary Foundation assessments from new members	110.00	
Foreign child welfare	100.64	
Meal differential	209.10	
Sale of directories	6.50	
USO room	22.05	
Sale of pins	4.50	
Project Hope	27.00	
Interest on savings account	<u>100.22</u>	
Total Receipts		<u>6,251.13</u>

 Total Funds Available \$9,271.18

DISBURSEMENTS

Club service, per Exhibit C	\$4,062.37	
Community service, per Exhibit C	824.20	
International service, per Exhibit C	<u>3,169.95</u>	
Total Disbursements		<u>8,056.52</u>

CASH BALANCE, JUNE 30, 1966 \$1,214.66

ROTARY CLUB OF REDWOOD CITYOPERATING FUNDSCHEDULES OF DISBURSEMENTSYEAR ENDED JUNE 30, 1966

(Prepared from records without audit)

CLUB SERVICE

Bulletin	\$ 485.50
Program, speakers, meals, etc.	134.80
Barbecue	24.40
Rotary International convention, Denver	525.00
District 513 conference	116.25
San Mateo County Rotary council	115.65
President's miscellaneous expense	37.00
Secretarial expense	540.00
Installation and debunking banquet	36.64
Annual member service awards	79.01
Supplies	508.50
Insurance	81.00
Treasurer's expense	120.00
Rotary International dues	733.00
District 513 dues	304.50
District 513 new club assessments	50.00
Sunshine committee	71.32
Recreation committee	99.80

TOTAL CLUB SERVICE

\$4,062.37COMMUNITY SERVICE

Youth	
Boy Scouts	\$ 151.00
Kiwanis	5.00
Cub Scouts	32.26
Sequoia and Woodside High Schools (Revista Rotaria)	7.00
Sequoia High School (vocational pamphlets)	50.00
Babe Ruth League	150.00
Sequoia YMCA	243.94
Girl Scouts	60.00
American Field Service	100.00
PCA parade donation	25.00

TOTAL COMMUNITY SERVICE

\$ 824.20INTERNATIONAL SERVICE

Rotary Foundation	\$ 100.00
Visa program	2,746.65
World Understanding Week	146.08
Foreign child welfare	100.00
International seed exchange	77.22

TOTAL INTERNATIONAL SERVICE

\$3,169.95

ROTARY CLUB OF REDWOOD CITY

SCHOLARSHIP FUND

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

YEAR ENDED JUNE 30, 1966

(Prepared from records without audit)

<u>CASH BALANCE, JULY 1, 1965</u>		\$ 828.18
<u>RECEIPTS</u>		
Assessments	\$860.00	
Interest on savings account	26.18	
Transfer from Ray Wilson Scholarship Fund	<u>800.00</u>	
Total Receipts		<u>1,686.18</u>
Total Funds Available		\$2,514.36
<u>DISBURSEMENTS</u>		
Scholarships		<u>1,200.00</u>
<u>CASH BALANCE, JUNE 30, 1966</u>		<u>\$1,314.36</u>

ROTARY CLUB OF REDWOOD CITYRAY WILSON SCHOLARSHIP FUNDSTATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
YEAR ENDED JUNE 30, 1966

(Prepared from records without audit)

SAVINGS ACCOUNT BALANCE, JULY 1, 1965 \$ 2,124.03RECEIPTS

Dividends on securities	\$ 713.98	
Interest on savings account	<u>75.27</u>	
Total Receipts		<u>789.25</u>
Total Funds Available		\$ 2,913.28

DISBURSEMENTS

Transfer to Scholarship Fund		<u>800.00</u>
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SAVINGS ACCOUNT BALANCE, JUNE 30, 1966 \$ 2,113.28SECURITIES HELD IN FUND, JUNE 30, 1966

<u>Shares</u>		<u>Cost</u>	<u>Market</u>
189	Southern California Edison Co.	\$2,801.25	\$ 6,685.88
120	F.W. Woolworth Co.	2,227.00	2,760.00
100	Mobil Oil Co.	2,252.25	4,306.25
38	General Motors Corp.	<u>2,202.26</u>	<u>3,059.00</u>
TOTAL		<u>\$9,482.76</u>	<u>\$16,811.13</u>